

Proposed Bill No. 6430

January Session, 2007

LCO No. 1378

Referred to Committee on Planning and Development

Introduced by: REP. DREW, 132nd Dist.

AN ACT CONCERNING THE USE OF EMINENT DOMAIN FOR ECONOMIC DEVELOPMENT PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) revise the process for 2 municipalities to take real property by eminent domain for 3 redevelopment and economic development by (A) excluding 4 residential properties from economic development takings, (B) 5 increasing compensation to owners of property to an amount not less 6 than one hundred fifty per cent of the property's fair market value and 7 two hundred per cent of the property's fair market value if the 8 property is taken by eminent domain for economic development 9 purposes, (C) requiring two-thirds approval of the legislative body for 10 a taking for economic development, (D) requiring any acquisition of 11 real property by eminent domain be not more than five years after 12 approval of a plan, (E) establishing a grant program to compensate 13 persons for the costs of contesting an eminent domain proceeding, (F) 14 providing a tax credit against the income tax for persons residing in 15 distressed municipalities, (G) requiring disclosure of information on 16 the taking of real property by eminent domain, and (H) prohibiting

- 17 discussion of the acquisition of real property by eminent domain at
- 18 nonpublic executive session meetings, and (2) authorize municipalities
- 19 to establish separate rates of taxation for real estate.

Statement of Purpose:

To revise procedures regarding the use of eminent domain for economic development purposes.